

# State of South Dakota

SEVENTY-NINTH SESSION  
LEGISLATIVE ASSEMBLY, 2004

664J0757

## SENATE BILL NO. 183

Introduced by: Senator Schoenbeck and Representatives Hennies, Klaudt, Lintz, Peterson  
(Bill), and Teupel

1 FOR AN ACT ENTITLED, An Act to revise certain provisions relating to short-term  
2 mortgages.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 21-49-14 be amended to read as follows:

5 21-49-14. Real estate mortgages, in any form, including ~~but not limited to~~, open end  
6 mortgages, collateral real estate mortgages, renegotiated rate mortgages, shared appreciation  
7 mortgages, and variable rate mortgages are authorized under the provisions of this chapter. ~~The~~  
8 ~~provisions of § 7-9-7 shall not be applicable to proceedings under this chapter.~~

